

SYLVANIA AREA COMMUNITY IMPROVEMENT CORPORATION

LINKED DEPOSIT PROGRAM

The Linked Deposit Program is designed to encourage companies to add or retain employees by providing an interest rate subsidy on their bank financing. It is preferred that companies apply for the State of Ohio and Lucas County Linked Deposit Programs, in conjunction with the Sylvania Area Community Improvement Corporation's Linked Deposit Program. Please return this application to the SCIC office via fax to 419-885-7740. Feel free to contact the SCIC office at 419-842-8108 with questions.

Company Name

Contact Person, Title

Address

City, State Zip Code

How many full time equivalent employees do you currently employ? _____

How many full time equivalent employees do you anticipate employing two years from now? _____

How many full time equivalent employees will you retain over the next two years as a result of this SCIC Linked Deposit Program? _____

How many full time equivalent employees will you add over the next two years as a result of this SCIC Linked Deposit Program? _____

Briefly describe the project you are undertaking and how this program will assist you. Specify the amount of the loan you are obtaining. Use additional paper if necessary.

The following is intended to be completed by your bank:

Bank Name

Bank Address

City, State Zip Code

Bank Contact Name

Bank Contact Phone Number

What is the current interest rate being proposed to the company?_____

What is the dollar amount of the loan that you have approved for the company?_____

If the subject company is approved for the SCIC Linked Deposit Program, will you reduce this interest rate by 3% for the first two years of the loan?_____